

A public meeting of the City Council of the City of Shady Cove, Jackson County, State of Oregon will be held on June 27, 2019 at 6:00 pm at City Hall 22451 Hwy 62, Shady Cove, Oregon. The purpose of this meeting is to discuss the budget and the possible uses of State Revenue Sharing Funds for the fiscal year beginning July 1, 2019 as approved by the City of Shady Cove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.shadycove.org This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	2,060,600	2,472,700	2,592,728
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,470,100	1,862,004	1,944,632
Federal, State & all Other Grants, Gifts, Allocations & Donations	251,450	276,100	1,539,000
Revenue from Bonds and Other Debt			0
Interfund Transfers / Internal Service Reimbursements	130,900	311,000	505,532
All Other Resources Except Current Year Property Taxes	310,900		133,100
Current Year Property Taxes Estimated to be Received	197,200	206,600	142,000
<b>Total Resources</b>	<b>4,421,150</b>	<b>5,128,404</b>	<b>6,856,992</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	333,900	369,700	457,720
Public Safety	450,000	465,000	506,000
Materials and Services	944,600	999,100	1,345,555
Capital Outlay	362,800	254,900	1,600,500
Debt Service	295,700	539,490	659,787
Interfund Transfers	110,000	311,000	477,032
Interfund Loans			28,500
Contingencies	641,200	392,700	173,980
Special Payments			671,468
Unappropriated Ending Balance and Reserved for Future Expenditure	1,282,950	1,796,514	936,450
<b>Total Requirements</b>	<b>4,421,150</b>	<b>5,128,404</b>	<b>6,856,992</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
ADMINISTRATION	3,971,150	4,663,404	959,132
FTE	5	5	5.5
PUBLIC SAFETY	450,000	465,000	506,000
FTE			
PARKS			210,100
FTE			
STREETS			370,000
FTE			
SYSTEM DEVELOPMENT			2,006,500
FTE			
SEWER			2,655,260
FTE			
Not Allocated to Organizational Unit or Program			150,000
FTE			
<b>Total Requirements</b>	<b>4,421,150</b>	<b>5,128,404</b>	<b>6,856,992</b>
<b>Total FTE</b>	<b>5</b>	<b>5</b>	<b>5.5</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	
On November 6, 2018 the citizens of Shady Cove voted to approve Measure 15-177 to join Shady Cove Sewer System and Rogue Valley Sewer Services District (RVSS) via annexation by the end of the current ten-year contract, which expires on June 30, 2026. This budget reflects this agreement and the payoff of several of the General Obligation Bond and the CWSRF Loan. Other debt still held by the City will be paid through the City by RVSS on an annual basis in accordance with the contract signed between the City and RVSS. Per contract the City has turned over the sewer operations and related activates to RVSS effective July 1, 2019. This budget also contains a new fund " 09 - Upper Rogue Regional Park" that has not been finalized between the City and Jackson County as of 06/12/2019 but is budgeted to be in operation for the 2019-2020 fiscal year. Also contained in this budget, is the major capital project which will use federal funds of approximately \$1,000,000 during the 2019-2020 fiscal year.	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 0.5474 per \$1,000)	0.5474	0.5474	0.5474
Local Option Levy			
Levy For General Obligation Bonds	68,000	70,000	-

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	144,000	
Other Bonds	1,889,473	
Other Borrowings	383,653	
<b>Total</b>	<b>2,417,126</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.