

A public meeting of the Budget Committee of the City of Shady Cove, Jackson County, State of Oregon will be held in person at City Hall, 22451 Hwy 62 and via zoom.com, Meeting ID 869 0834 6355 Access Code # 089797 on June 20, 2022 at 12 noon. A public meeting of the City Council of the City of Shady Cove, Jackson County, State of Oregon will be held in person at City Hall and via zoom.com Meeting ID 973 2233 7544, Access Code # 358263 on June 23, 2022 at 6:00 PM. The purpose of this meeting is to discuss the budget and the possible uses of State Revenue Sharing Funds for the fiscal year beginning July 1, 2022 as approved by the City of Shady Cove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 8:00 AM and 5:00 PM or online at www.shadycove.org. This is an annual budget and was prepared on a basis of accounting as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES                                       |                    |                  |                 |
|---|--------------------|------------------|-----------------|
| TOTAL OF ALL FUNDS  | Est. Actual Amount | Budget           | Approved Budget |
|   | 2021-2022          | 2022-2023        | 2022-2023       |
| Beginning Fund Balance/Net Working Capital                          | 743,000            | 806,000          |                 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 805,000            | 824,000          |                 |
| Federal, State & all Other Grants, Gifts, Allocations & Donations   | 1,900,000          | 2,166,500        |                 |
| Revenue from Bonds and Other Debt                                   |                    |                  |                 |
| Interfund Transfers / Internal Service Reimbursements               |                    |                  |                 |
| All Other Resources Except Current Year Property Taxes              | 939,400            | 3,130,500        |                 |
| Current Year Property Taxes Estimated to be Received                |                    | 160,400          |                 |
| <b>Total Resources</b>  | <b>4,387,400</b>   | <b>7,087,400</b> | <b>0</b>        |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION         |                  |                  |          |
|---|------------------|------------------|----------|
| Personnel Services  | 456120           | 530,083          |          |
| Public Safety   | 516000           | 551,000          |          |
| Materials and Services  | 1339623          | 1,694,551        |          |
| Capital Outlay  | 27000            | 2,615,000        |          |
| Debt Service  | 130,000          |                  |          |
| Interfund Transfers   |                  |                  |          |
| Interfund Loans   |                  |                  |          |
| Contingencies   |                  |                  |          |
| Special Payments  | 1036000          | 1,075,000        |          |
| Unappropriated Ending Balance and Reserved for Future Expenditure |                  | 621,766          |          |
| <b>Total Requirements</b>   | <b>3,504,743</b> | <b>7,087,400</b> | <b>0</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * |                  |                  |          |
|---|------------------|------------------|----------|
| Name of Organizational Unit or Program<br>FTE for that unit or program  |                  |                  |          |
| ADMINISTRATION  | 1,712,560        | 2,140,700        |          |
| FTE   | 5                | 5                |          |
| PUBLIC SAFETY   | 440,800          | 551,000          |          |
| FTE   |                  |                  |          |
| PARKS   | 5,760            | 7,200            |          |
| FTE   |                  |                  |          |
| STREETS   | 236,540          | 295,675          |          |
| FTE   |                  |                  |          |
| SYSTEM DEVELOPMENT  | 310,800          | 388,500          |          |
| FTE   |                  |                  |          |
| SEWER   |                  |                  |          |
| FTE   |                  |                  |          |
| Not Allocated to Organizational Unit or Program   | 2,963,460        | 3,704,325        |          |
| FTE   |                  |                  |          |
| <b>Total Requirements</b>   | <b>5,669,920</b> | <b>7,087,400</b> | <b>0</b> |
| <b>Total FTE</b>  | <b>5</b>         | <b>5</b>         | <b>0</b> |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

This Budget represents some decreases in both revenue and expenditures. It also shows new road construction from funds collected over the past years, such as Cleveland Street and SCA Grants. This budget shows also that RVSS will pay some City debt as approved by the voters in November 2018. You will see comparisons to previous year's budgets but they are only for historic reference as required the ORS. There are also many new grants that the City will look to obtain over the next year for the benefit of our citizens. The Mayor and Council will review City progress on a regular basis.

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PROPERTY TAX LEVIES

|   | Rate or Amount Imposed<br>2020-2021 | Rate or Amount Imposed<br>This Year 2021 - 2022 | Rate or Amount Approved<br>Next Year 2022 - 2023 |
|---|-------------------------------------|---|--|
| Permanent Rate Levy (rate limit 0.5474 per \$1,000) | 0.5474                              | 0.5474  | 0.5474   |
| Local Option Levy                                   |                                     |   |  |
| Levy For General Obligation Bonds                   |                                     |   |  |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT           | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
|--------------------------|--|--|
| General Obligation Bonds |  |  |
| Other Bonds              | 1,690,000                                |  |
| Other Borrowings         |  |  |
| <b>Total</b>             | <b>1,690,000</b>                         |  |

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.