

RESOLUTION 25 - 10

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHADY COVE, OREGON ADOPTING THE FISCAL YEAR 2025 -2026 BUDGET, MAKING APPROPRIATIONS AND IMPOSING AND CATERGORIZING TAXES**

**ADOPTING THE BUDGET**

BE IT RESOLVED that the City Council of the City of Shady Cove hereby adopts the Budget for fiscal year 2025 - 2026 in the total of **\$4,306,856** now on file at City Hall, 22451 Highway 62, Shady Cove, Oregon.

WHEREAS, the budget was approved by the Budget Committee on April 29, 2025, and,

WHEREAS, the approved budget was published and made available for public inspection as required by ORS294.438.

**MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025 and for the purposes shown below are hereby appropriated:

FUND	DESCRIPTION	APPROPRIATION	UNAPPROPRIATED	TOTAL
General - 10	Administration	1,066,339		\$ 1,066,339
	Public Safety	622,640		\$ 622,640
	Materials & Services	10,200		\$ 10,200
	Streets	-		\$ -
	Commission & Promotion Expenses	-		\$ -
	Unappropriated Ending Fund Balance			
	<b>Total</b>	<b>1,699,179</b>		<b>\$ 1,699,179</b>
Streets - 01	Administration	200,000		\$ 200,000
	Materials & Services	\$ -		\$ -
	Capital Outlay	-		\$ -
	Unappropriated Ending Fund Balance			\$ -
	<b>Total</b>	<b>200,000</b>		<b>\$ 200,000</b>
Planning	Materials & Services	1,182,788		\$ 1,182,788
	Debt Service			
	Unappropriated Ending Fund Balance			
	<b>Total</b>	<b>1,182,788</b>		<b>\$ 1,182,788</b>
Transfer / Pass Through	Materials & Services	1,068,081		\$ 1,068,081
	<b>Total</b>	<b>1,068,081</b>		<b>\$ 1,068,081</b>
Not Allocated to an Organizational Unit	Materials & Services	156,808		\$ 156,808
	<b>Total</b>	<b>156,808</b>		<b>\$ 156,808</b>
	<b>Total Budget</b>	<b>4,306,856</b>		<b>\$ 4,306,856</b>

**IMPOSING THE TAX**

BE IT RESOLVED that the City Council of the City of Shady Cove hereby imposes the taxes provided for in the adopted budget at the rate of **\$0.5474 per \$1,000** of assessed value for operations, and that these taxes are hereby imposed and categorized for tax year 2025 - 2026 upon the assessed value of all taxable properties within the City of Shady Cove as follows:

**CATEGORIZING THE TAX**

General Government	Limitation	Excluded from Limitation
General Fund	\$0.5474 / \$1.000	
Local Option Tax	\$0.00	

BE IT RESOLVED, that the Shady Cove Budget Committee and City Council hereby establish Fund 02 RVSS Sewer Fund, designated for the receipt and disbursement of revenues and expenditures related to sanitary sewer services administered through Rogue Valley Sewer Services (RVSS); and

BE IT RESOLVED the Shady Cove Budget Committee and City Council wishes to establish Fund 03 to be titled LAW ENFORCEMENT FUND, for the purpose of isolating revenues and expenditures related to public safety services, including but not limited to contracts and personnel dedicated to law enforcement functions; and,

BE IT RESOLVED the Shady Cove Budget Committee and City Council hereby retires Fund 04, titled SEWER DEBT RESERVE (for historical purposes only), due to the consolidation of capital planning functions within other designated capital and departmental funds. Any remaining balances in Fund 04 shall be transferred to the General Fund 10, as deemed appropriate by the City Administrator and approved by the City Council; and,

BE IT RESOLVED, that the Shady Cove Budget Committee and City Council hereby retire Fund 05 Capital Replacement Fund, and direct that any remaining balances be transferred in accordance with applicable accounting standards and City policy; and

BE IT FURTHER RESOLVED, that the Shady Cove Budget Committee and City Council hereby retire Fund 06 Capital Purchase Reserve Fund (for historical purposes only), which is no longer active and maintained; and

BE IT FURTHER RESOLVED, that the Shady Cove Budget Committee and City Council hereby retire Fund 07 Capital Improvement Fund, with any remaining assets to be reallocated or closed out in accordance with fiscal policy; and

BE IT FURTHER RESOLVED, that the Shady Cove Budget Committee and City Council hereby retire Fund 09 Upper Rogue Regional Park Fund, maintained for historical purposes only, and confirm that the fund shall no longer be used for financial reporting or budgeting purposes; and

BE IT FURTHER RESOLVED, that the Shady Cove Budget Committee and City Council hereby establish Fund 11 Transient Lodging Tax Fund, designated to receive and allocate 70 percent of transient lodging tax revenue for tourism-related expenditures in accordance with ORS 320.350; and

BE IT FINALLY RESOLVED, that the Shady Cove Budget Committee and City Council hereby establish Fund 12 Water Project Fund, to track expenditures and revenues related to planning, engineering, capital investment, and implementation of the municipal water system.

**GASB 54**


1. The amount of \$2,000 in Streets 01 Fund is hereby committed to a future sidewalk path.
2. The City Administrator is designated to give authority to assign funds as needed.

**EFFECTIVE DATE**


This Resolution shall be effective upon its adoption on July 1 , 2025.

Adopted and Appropriated by the City Council of the City of Shady Cove this 5 day of June, 2025.


**APPROVED:**

  
 \_\_\_\_\_  
 Jon Ball  
 Mayor

**ATTEST:**

  
 \_\_\_\_\_  
 Michele Parry  
 City Administrator

**COUNCIL VOTE:**

Mayor Ball   
 Councilor Nuckles \_\_\_\_\_  
 Councilor Mitchell \_\_\_\_\_  
 Councilor Winfrey 